

29 August 2019

TRANSFORMATIONAL TRANSACTION - JOINT VENTURE ON A HIGH-GRADE ZINC-COPPER-GOLD PROJECT

Platina Resources Limited (**Platina or the Company**) has entered into a joint venture agreement to earn up to a 70% interest in and become operator of the Blue Moon Zinc Project (Project) in the United States. The acquisition fits with the Company's core expertise and experience in advancing projects through drilling, feasibility and development.

Attractions of the Project include:

1. **Significant valuation upside**

Drill-ready, brownfield project with a large sunk cost and potential share price re-rating as it moves along the value curve by completing drilling and evaluation studies – see Figure 1.

2. **Large, well-defined Mineral Resource**

The Blue Moon Mineral Resource is a high-grade, zinc-copper rich massive sulphide deposit with gold and silver precious metal credits (see Table 1). The mineralisation remains open to surface, depth and along strike.

3. **Attractive grades**

A 2018 drilling program intersected some of the highest grades ever intersected on the Project, including drill hole BMZ-78¹ which intersected:

- 36.5 metres at 9.45% zinc, 0.58% copper, 1.1 g/t gold and 42.9 g/t silver, including:
- 9.35m grading 30.3% zinc, 1.7% copper, 1.67 g/t gold and 71 g/t silver.

4. **Drill ready**

Planned, 10,000 metre infill and expansion drilling program ready to proceed. Program to initially target extensions of drill hole BMZ-78 followed by further infill and resource expansion drilling.

5. **Right commodities, right time**

The Project will provide Platina shareholders with exposure to a commodity suite that have attractive supply and demand fundamentals.

6. **Favourable location**

The Project is situated 150km from an export port facility and 1km from power sourced from hydroelectric generation. The project will not be subject to any state royalties.

¹ See press release by Blue Moon Zinc Corporation titled "Blue Moon Cuts 30.3% Zinc, 1.7% Copper Plus Precious Metals Over 30 Feet at Blue Moon Deposit (true width ~55%), dated 18 January 2019 at www.bluemoonmining.com or www.sedar.com

New frontiers
New growth



Platina’s initial plans for the Project involves significantly expanding the size of the existing Mineral Resource and exploring the broader tenement package for new mineralisation. In parallel, the Company will complete metallurgical testing and evaluation studies, environmental studies, permitting, identifying strategic offtake partners, and advance the Project towards development.

Platina Managing Director, Corey Nolan, said the Blue Moon Project represented an exciting new opportunity to build a significant resource in an attractive commodity suite.

“This transaction will create significant share value-uplift potential for Platina shareholders as the Project advances towards development,” Mr Nolan said.

“The first step involves a significant drilling program to expand the size of the deposit. Drill core will be used for metallurgical testing and data for completion of a Pre-Feasibility Study”.

“While Platina is very actively focused on generating shareholder value for its core assets, the Company believes exposure to another exciting investment opportunity at an early-stage will generate significant news flow as it advances through exploration, feasibility, permitting and into development,” he said.

Figure 1 below demonstrates the values achievable (as benchmarked by the market capitalisation of Australian Securities Exchange listed zinc/lead companies) as companies transition from explorer towards production.

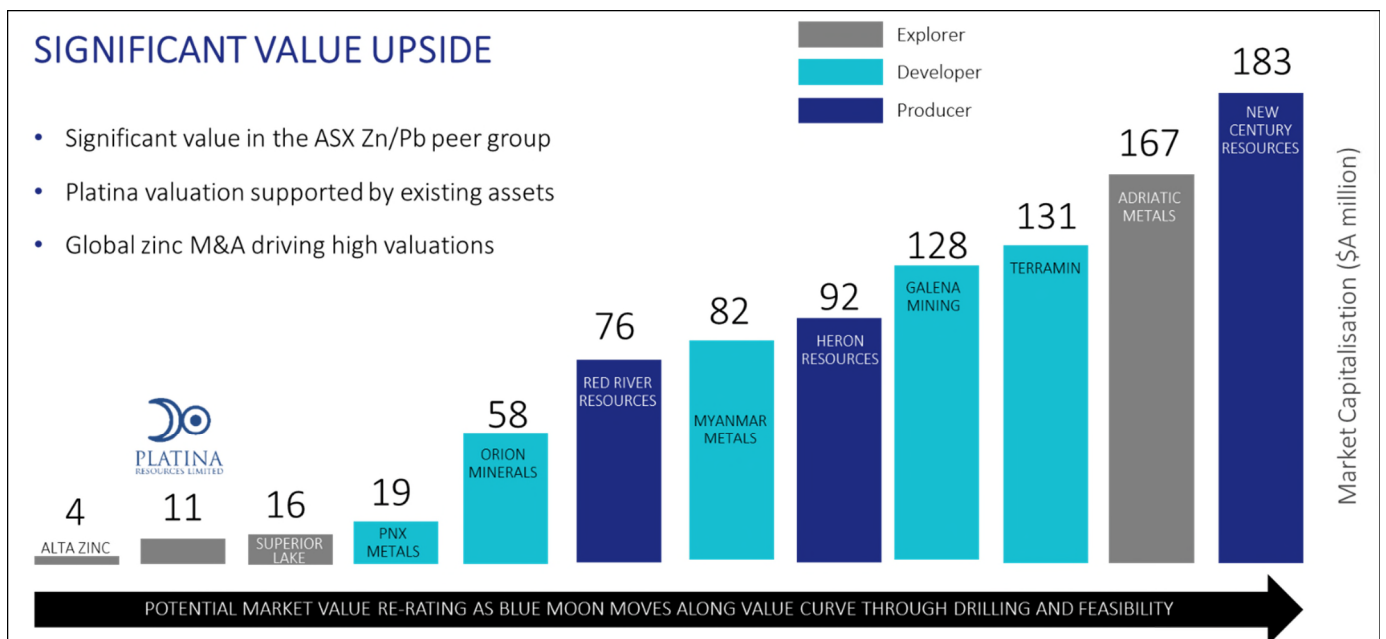


Figure 1: Australian Securities Exchange listed Zinc/Lead comparison company market capitalisation (see Appendix C for peer company descriptions). Demonstrates the potential market capitalisation achievable as the Company moves Blue Moon from the exploration stages through to drilling, feasibility and production. Market capitalisation based on closing prices and share capital as at 26 August 2019. There is no assurance that Platina will achieve any of the valuation increases shown by the peer group zinc companies as it advances Blue Moon through drilling and feasibility towards development.



Project Development Strategy

Platina's strategy is to advance the Project through a staged approach, including:

- Infill and resource expansion drilling. A fully permitted drilling program is currently being planned for the December quarter 2019;
- Exploring for extensions to the existing Mineral Resource and other potential mineralisation within the tenement package;
- Consolidating other potential resources/mineralisation in the district;
- Completion of an Environmental Impact Statement and associated permitting activities;
- Metallurgical test work to define the optimal process flow sheet;
- Completion of technical studies including Pre-feasibility and Definitive Feasibility Studies;
- Negotiating production off-take agreements; and
- Sourcing development finance and constructing the Project.

Transaction Summary

Platina will acquire up to a 70% interest in the Project by spending CAD3.25 million over 18 months to earn 50% and CAD3.75 million over another 18 months to earn an additional 20%. Once the Company has earned a 70% interest, expenditure is based on a contribute/dilute basis subject to Platina funding the first CAD5 million for both parties as a fully-refundable financing loan - Key terms of the Joint Venture are outlined in Appendix A.

In addition, the Company is acquiring a 5% equity interest in the Project owner, TSX-V listed, Blue Moon Zinc Corporation ("BMZ"), by subscribing to shares for CAD300,000, equating to a 5% interest in BMZ. In addition, the Company has a six-month option to acquire a further 5% equity interest in BMZ at market prices. If the Company reaches a 10% interest in BMZ, it becomes entitled to appoint a member to the board of BMZ.

Project Overview

Ownership and Mineral Rights

The Project is 100% owned by TSX-V listed company, BMZ. The Project consists of three distinct land tenure components that cover 445 acres, including:

- Two deeded, patented mineral claims owned 100% by Keystone Mines Inc (KMI), BMZ's wholly owned U.S. subsidiary. Provides ownership of the surface land and mineral rights and exists into perpetuity;
- Eight Federal Lode claims held 100% by KMI that provide the right to explore and develop minerals. The claims are subject to two 1% NSR agreements with private individuals, both capped at USD700,000 and one 0.5% Net Smelter Return (NSR) agreement with Boliden capped at USD500,000; and



- 100% interest in the mineral rights from two Spanish Land Grants of the James Gann Jr. Trust of 1991 subject to a 3% NSR capped at USD200,000.

Location

The Project is situated in Mariposa County in the foothills of the Sierra Nevada Mountain belt at altitudes between 360 and 432 metres. This area is 195 kilometres east-southeast of San Francisco, California, with the nearest significant township, Merced, 35 kilometres to the southwest. The project is easily accessed by a rural road network connecting to a national highway a few kilometres from the Project site.

History

A mine was operated in the Project area by Hecla Mining Company between 1943 and 1945 and produced 50,490 tonnes grading 2.13 g/t gold, 128 g/t silver, 0.36% copper, 0.48% lead, 12.3% zinc². The property was actively explored and advanced by Imperial Metals, Boliden and Lac Minerals (now Barrick) in the 1980s and 1990s but was never developed due to the low zinc prices. BMZ drilled four holes in 2018 which included drill hole BMZ78 which produced the highest grade intersection ever reported in the deposit.

Regional Infrastructure

The Project has excellent access to infrastructure, including:

- Electricity grid supplied by hydro-electric power 1.5 kilometres to the north;
- Sealed road access to an export port 150 kilometres west at Oakland;
- Access to rail networks 20 kilometres west at Merced;
- Labour supply from nearby townships; and
- On site water supply.

Deposit Type

The Blue Moon deposit is a Kuroko-type, polymetallic, volcanogenic, massive sulphide deposit (VMS) deposit. The deposit is hosted in a rhyolite. The ore minerals are pyrite, sphalerite, chalcopyrite, galena, and minor tetrahedrite and bornite. To date, four lenses of Zn/Cu mineralisation have been defined within at least two, possibly three horizons. The deposit also contains gold and silver.

² See Blue Moon 43-101, 14 November 2018, at www.bluemoonmining.com



Mineral Resources

The Blue Moon Mineral Resource Estimate was sourced from the Blue Moon Zinc Corp, NI43-101 Technical Report, “Mineral Resource Estimate for the Blue Moon Massive Sulphide Occurrence”, effective date 14 November 2018. The report is available from the BMZ website (www.bluemoonmining.com) or www.sedar.com

Table 1 – Blue Moon Global Mineral Resources Estimate (4.0% ZnEQ cut-off grade)							
Category	Tons*	Zn %	Cu (%)	Ag (g/t)	Au (g/t)	Pb (%)	ZnEq (%)#
Inferred	7,790,000	4.95	0.46	41.36	1.24	0.29	8.07
Total	7,790,000	4.95	0.46	41.36	1.24	0.29	8.07

Cautionary Note

National Instrument 43-101 is a national instrument for the Standards of Disclosure for Mineral Projects within Canada. The Mineral Resources stated are foreign estimates and are not reported in accordance with JORC Code. A competent person has not done sufficient work to classify the foreign estimates as Mineral Resources in accordance with the JORC Code. It is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources in accordance with the JORC Code. Please see Appendix B for the ASX listing rule Chapter 5 disclosures.

The Zinc Equivalent is calculated using the equation = $(Zn\% * 24.70 + Cu \% * 55.80 + Pb\% * 19.00 + Ag(oz/t) * 11.05 + Au(oz/t) * 875.00) / 24.70$.) based on a zinc recovery of 95%, copper 93%, lead 95%, 65% silver and 70% gold. Price assumptions – zinc US\$1.30/lb, copper US\$3.00/lb, lead \$1.00/lb, silver US\$17/oz and gold US\$1250/oz. Assumed metallurgical recoveries are based on metallurgical test work completed by Blue Moon at Lakefield Research Centre in 1988. It is the Company’s opinion that all the elements included in the metal equivalent calculation have reasonable potential to be recovered and sold.

*Please note that the Mineral Resource is defined in US short tons (2,000lb) and not metric tonnes.

In order to verify the foreign estimate as a Mineral Resource in accordance with Appendix 5A of the Australian Securities Exchange Listing Rules, Platina intends to undertake a detailed audit of all the available data to verify the previous work and convert the foreign estimate to a JORC Mineral Resource compliant estimate. The Company notes that the Canadian NI43-101 Standards of Disclosure system is broadly comparable to the JORC Code of reporting, and whilst the reporting methodologies are different, the actual Mineral Resources themselves are unlikely to be significantly different. Appendix B outlines compliance with Australian Securities Exchange Listing Rules Chapter 5.12.

Historical Drilling

Drilling has occurred on the Blue Moon property since 1942 with a total of 37,408 metres (122,730 feet) of drilling in 113 drill holes. The majority of the holes were drilled in the Blue Moon deposit area. A few holes were drilled in the Amselco Hill and Lone Oak areas, targeting the favourable stratigraphic horizon. All the holes drilled on the Blue Moon property have been diamond holes of BQ and NQ core sizes, with the exception of the 9 holes drilled in 1979 by Amselco, which were percussion holes. As well, all the holes, with the exception of the Amselco holes, have had down-hole surveys. Only core holes drilled since 1979 were used in the Mineral Resource calculation shown in Table 1, and excludes the holes drilled by BMZ in 2018.



In 2018, BMZ drilled two significant holes (see Table 2) on the property including drill hole BMZ78 which produced the highest grade intersection ever reported in the deposit. Hole BMZ75 has potentially extended the mineralisation closer to the surface.

Table 2 – Significant Intersections from BMZ’s November 2018 Drilling Program#									
Hole ID	From	To	Length	Zinc	Gold	Silver	Lead	Copper	Zinc Eq*
		(feet)	(feet)	(%)	(g/t)	(g/t)	(%)	(%)	(%)(1)
BMZ78	1425	1545.7	120.7	9.45	1.1	42.93	0.15	0.58	12.61
Incl.	1436	1441	5	1.9	4.98	32.6	0.47	0.11	8.08
Incl.	1459	1464	5	2.6	5.01	18.5	0.01	0.33	8.77
Incl.	1468.5	1483.7	15.2	5.98	2.3	15.44	0.03	0.38	9.4
Incl.	1508	1538	30	30.3	1.67	71.07	0.05	1.7	36.8
Incl.	1508	1511	3	46.5	3.14	130	0.13	2.2	56.51
BMZ75	1022	1038	16	1.2	0.08	0.7	0	0.04	1.4
Incl.	1027	1029	2	2.9	0.05	1.5	0	0.08	3.2
BMZ77	Hole terminated due to poor drilling conditions								

See press release by Blue Moon Zinc titled “Blue Moon Cuts 30.3% Zinc, 1.7% Copper Plus Precious Metals Over 30 Feet at Blue Moon Deposit (true width ~55%), dated 18 January 2019 at www.bluemoonmining.com or www.sedar.com

* The Zinc Equivalent is calculated using the equation = $(Zn\% * 24.70 + Cu\% * 55.80 + Pb\% * 19.00 + Ag(oz/t) * 11.05 + Au(oz/t) * 875.00) / 24.70$ based on a zinc recovery of 95%, copper 93%, lead 95%, 65% silver and 70% gold. Price assumptions – Zn US\$1.30/lb, Cu US\$3.00/lb, Pb \$1.00/lb, silver US\$17/oz and gold US\$1250/oz. Assumed metallurgical recoveries are based on metallurgical test work completed by Blue Moon at Lakefield Research Centre in 1988. It is the Company’s opinion that all the elements included in the metal equivalent calculation have reasonable potential to be recovered and sold.

Metallurgical

Blue Moon has been the subject of several small metallurgical testing programs, including a program at Lakefield in 1988. Lakefield carried out 26 batch flotation tests to investigate the sequential flotation of copper and zinc from two samples and the effect of grind, collector and depressant combinations.

Sample one, which graded 1.71% copper and 15% zinc, produced a concentrate grading 26.5% copper, 2.35% lead and 7% zinc at a 93% copper recovery. A 65% zinc concentrate was produced at a 95% recovery. Sample 2 which was complex, fine grained and lower grade, produced copper and zinc concentrates at lower grades and recoveries³.

³ See Blue Moon 43-101, 14 November 2018, at www.bluemoonmining.com



Environmental & Permitting

California is a stable mining jurisdiction with low corporate taxes and no state royalties.

California has a number of significant mining operations and is active in resource development, including:

- Mesquite mine (Equinox Gold Corp.) – 140koz gold produced in 2018;
- Soledad Mountain mine (Golden Queen) – 42koz gold and 373koz silver in 2018;
- Rio Tinto Boron mine (Rio Tinto) – largest mine in California and boron project in the world;
- Castle Mountain gold project (Equinox Gold Corp.) – permitting near completion;
- Fort Cady borates project (American Pacific Borates);
- Idaho-Maryland gold project (Rise Gold Corp.);
- Imperial gold project (Kore Mining); and
- Long Valley gold project (Kore Mining).

<ENDS>

For more information or photos:

Corey Nolan

Managing Director

Phone +61 (0)7 5580 9094

admin@platinaresources.com.au

Gareth Quinn

Corporate Affairs Manager

Mobile: 0417 711 108

gareth@republicpr.com.au

ABOUT PLATINA RESOURCES

Platina is an Australian-based company focused on returning shareholder value by advancing early-stage metals projects through exploration, feasibility, permitting and into development.

The Company has interests in the following projects:

- Platina Scandium Project (100% interest) - located in central New South Wales, the project is one of the largest and highest-grade scandium deposits in the world, which has the potential to become Australia's first scandium producer with cobalt and nickel credits. A Definitive Feasibility Study was completed in late 2018 demonstrating the technical and economic viability of constructing the project. The Company is now focused on completing the permitting and securing offtake and financing.
- Skaergaard (100% interest) - One of the world's largest undeveloped gold deposits and one of the largest palladium resources outside of South Africa and Russia, located in Greenland;
- Munni Munni (30% interest) - Situated in the Pilbara region of Western Australia, the project is one of Australia's most significant Platinum Group Metal occurrences. Munni Munni also has potential for conglomerate hosted gold and is a Joint Venture with Artemis Resources Limited; and
- Blue Moon (to earn a 70% interest) – Located in California, U.S.A, the project is subject to a NI 43-101 Mineral Resource estimate. The resource is open at depth and along strike and has favourable metallurgy.

For more information please see: www.platinaresources.com.au



DISCLAIMER

Statements regarding Platina Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina Resources will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina Resources' mineral properties or that Platina will achieve any of the valuation increases shown by the peer group zinc companies.

Zinc Equivalent Calculations

The ZnEq formula and the underlying parameters used in its formulation are set out below:

Metal	Price (US\$)	Recovery (%)	Factor (%)
Zinc	1.30/lb	95	24.70
Silver	17.00/oz	65	11.05
Copper	3.00/lb	93	55.80
Gold	1,250.00/oz	70	875.00
Lead	1.00/lb	95	19.00

The metal prices and the recoveries selected represent reasonable estimates of long-term metal prices and potential recoveries of metal in concentrate as detailed in the NI-43-101 filed on SEDAR on November 20, 2018. The equation to calculate ZnEq is as follows: $ZnEq = (Zn\% * 24.70 + Cu\% * 55.80 + Pb\% * 19.00 + Ag(oz/t) * 11.05 + Au(oz/t) * 875.00) / 24.70$. Assumed metallurgical recoveries are based on metallurgical test work completed by Blue Moon at Lakefield Research Centre in 1988. It is the Company's opinion that all the elements included in the metal equivalent calculation have reasonable potential to be recovered and sold.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Dr Gustavo Delendatti, a member of the Australian Institute of Geoscientists. Dr Delendatti is an independent consultant, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which it is undertaking to qualify as a Competent Person as defined in the JORC Code (2012 Edition) of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Delendatti was responsible for the review of the exploration and drilling information, supervised the preparation of the technical information in this release and has relevant experience and competence of the subject matter. Dr Delendatti, as competent person for this announcement, has consented to the inclusion of the information in the form and context in which it appears herein.

Dr Delendatti visited the project site in June 2019 and inspected the core library including mineralised intercepts from diamond drill holes completed by Blue Moon Zinc in 2018 as well as historical diamond drill holes from previous explorers that are stored in a site facility. Additionally, Dr Delendatti completed a review of the digital drill hole and resource database used in the NI43-101 report prepared by G.H. Giroux, effective date 5 October 2017 and Amended on 14 November 2018.



Appendix A – Key Terms of the Blue Moon Joint Venture

Term	Particulars
Stage 1 Earn-In	<p>PGM may earn a 50% Participating interest in the Project over an 18-month period by incurring a minimum C\$3,000,000 in Stage 1 Expenditure, including the completion of a 10,000 metre drill program; and approximately C\$400,000 on metallurgical test work. PGM can withdraw from the Joint Venture at anytime without incurring any cost.</p> <p>Prior to completion of Stage 1 Farm-In Period, PGM must pay CAD\$250,000 to BMZ in either cash or PGM shares (PGM Shares) at BMZ’s sole discretion, with PGM Shares to be issued at the 10 day VWAP immediately preceding completion.</p>
Stage 2 Earn-In	<p>PGM may earn an additional 20% Participating interest in the Project over another 18 months by incurring a minimum CAD\$3,750,000, including:</p> <ul style="list-style-type: none"> (c) A minimum of CAD\$1,750,000 on completion of a further drilling program; (d) approximately CAD\$250,000 on additional metallurgical test work; (e) completion of a pre-feasibility study (PFS) by an internationally recognized engineering firm to the standards, and in the form, prescribed under National Instrument 43-101; (f) approximately CAD\$500,000 on environmental and permitting Expenditure; and (g) prior to completion of the Stage 2 Farm-In Period, PGM paying CAD\$500,000 to BMZ in either cash or PGM shares at BMZ’s sole discretion with PGM Shares to be issued at the 10 day VWAP immediately preceding completion .
Operator	<p>PGM will be the operator of the Joint Venture unless it fails to complete Stage 2.</p>
Funding and Dilution	<p>Once PGM has earned its 70% interest, funding is on a contribute or dilute basis subject to a financing to BMZ electing a financing option whereby Platina solely fund all operations of the Joint Venture until it has expended \$CAD5,000,000 on behalf of both Parties. PGM shall receive 100% of BMZ’s distribution from first production proceeds to refund BMZ’s share of the \$CAD5,000,000 financing option.</p>



Appendix B - Australian Securities Exchange Listing Rules Chapter 5.12 - Reporting Requirements for a Foreign and/or Historical Estimate

Criteria	JORC Code Explanation	Commentary
5.12.1	<i>The source and date of the historical estimates or foreign estimates.</i>	<ul style="list-style-type: none"> The Blue Moon Global Mineral Resource estimated was sourced from Blue Moon Zinc Corp, NI43-101 Technical Report, Resource Estimate for the Blue Moon Massive Sulphide Occurrence, effective date 5 October 2017 and amended on 14 November 2018. The report is available from the Blue Moon Zinc Corp website at www.bluemoonmining.com. The NI43-101 report was prepared by G.H. Giroux, M.A.Sc., P.Eng. Giroux Consultants Limited.
5.12.2	Whether the historical estimates of foreign estimates use categories of mineralization other than those defined in Appendix 5A (JORC Code) and if so an explanation of the differences.	<ul style="list-style-type: none"> The Global Mineral Resource Category Inferred referred to in the report are all consistent with those defined in Appendix 5A of the Joint Ore Reserve Committee ("JORC") 2012 Guidelines.
5.12.3	The relevance and materiality of the historical estimates or foreign estimates to the entity.	<ul style="list-style-type: none"> The foreign estimate is relevant as it pertains to a project that could be economically viable for the entity.
5.12.4	The reliability of the historical estimates or foreign estimates, including by reference to any of the criteria in Table 1 of Appendix 5A (JORC CODE) which are relevant to understanding the reliability of the historical estimates or foreign estimates.	<ul style="list-style-type: none"> All criteria in Table 1 of Appendix 5A have been addressed in the foreign estimate.
5.12.5	To the extent known, a summary of the work programs on which the historical estimates or foreign estimates are based and a summary of the key assumptions, mining and processing parameters and methods used to prepare the historical estimates or foreign estimates.	<ul style="list-style-type: none"> The Blue Moon Resource was estimated using Ordinary Kriging methodology to estimate zinc, copper, lead, silver and gold grades. As the Blue Moon is a multi-variable deposit, with all variables contributing to the economic value, a method of combining the grades into one variable was required. A zinc equivalent value "ZnEq" was chosen making use of reasonable metal prices and estimated recoveries. The Mineral Resources are based on 33,909 meters of drilling in 82 diamond drill holes. At the request Blue Moon Zinc Corp., the 2008 resource estimate completed for the company has been adjusted to comply with changes in the CIM Definition Standards on Mineral Resources and Mineral Reserves adopted in 2014 and changes in National Instrument 43-101. There has been no additional drilling completed on the property since the 2008 Report (Morris and Giroux, Feb. 2008) so this resource estimate is still current. The Resource Tables have been adjusted to reflect long term metal prices and the Resource Classification has been amended to comply with changes made to the CIM Definition Standards (May 2014). Geological boundaries were constructed using modern industry accepted software. The modelled geological boundaries were used to constrain grade estimations appropriately within each geological boundary. The mineral resource block model has been interpolated from a total of 1,540 assays composited to three meters long (10 ft) downhole composites constrained within a 3D wireframe envelop of the mineralized lenses defined from drill hole geological interpretation as well as the mineralised intercepts meeting the required criteria. The mineral resource model is defined by block 6.1 m (east-west) by 6.1 m (north-south) by 6.1 m (elevation) in size (20x20x20 feet). Each block was coded with the percentage of the block below topography. Each block was also coded with the mineralized zone code and the percentage of the block within that mineralized solid. The deposit covers over 915 m on the N-S direction. The average thickness is 6 m with a minimum of 0.5 m and a maximum of 20 m. The deposit is sub-vertical. The Blue Moon deposit is modelled to a maximal depth of 400 m below surface.



Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> • QA/QC programs were rigorously monitored to verify database integrity.
5.12.6	Any more recent estimates or data relevant to the reported mineralization available to entity.	<ul style="list-style-type: none"> • There are no more recent estimates relevant to the reported mineralisation.
5.12.7	The evaluation and/or exploration work that needs to be completed to verify the historical estimates or foreign estimates as mineral resources or ore reserves in accordance with Appendix 5A (JORC Code).	<ul style="list-style-type: none"> • The exploration work on the project has been completed to a level that is in accordance with Appendix 5A (JORC Code). However, Platina plans to undertake a drilling program to verify some of the historical intersections and then plans to release the Mineral Resource as JORC compliant.
5.12.8	The proposed timing of any evaluation and/or exploration work that the entity intends to undertake and comment on how the entity intends to fund that work.	<ul style="list-style-type: none"> • Platina is planning a comprehensive exploration and drilling program to evaluate and expand the current Mineral Resources. The program will include drilling to verify the existing Mineral Resource, infill drilling to upgrade the Mineral Resources category from Inferred to Indicated, and exploration drilling to expand the overall size of the Mineral Resource. Platina also intends to do further surface exploration work including mapping, sampling and geophysics to test anomalies to the south of the existing Mineral Resource and other areas on the property. Drill core will be logged for geological and geotechnical analysis, and for completing additional metallurgical testing, and further specific gravity analysis. All the data collected will be used for preparation of 3D geological model and an updated Mineral Resources estimate in compliance with the JORC Code. • Platina intends to commence the exploration and drilling activities in October 2019 at the completion of current proposed capital raising to be announced to the Australian Securities Exchange on 29 August 2019.
5.12.9	A cautionary statement proximate to, and with equal prominence as, the reported historical estimates or foreign estimates.	<ul style="list-style-type: none"> • Platina cautions that the mineral resources for the project are not reported in accordance with the JORC Code. A competent person has not yet done sufficient work to classify the resources as mineral resources in accordance with JORC code. It is uncertain that following evaluation or further work that the foreign estimate will be able to be reported as mineral resources in accordance with JORC Code.
5.12.10	A statement by a named competent person or persons that the information in the market announcement provided under rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the material mining project. The statement must include the information referred to in rule 5.22(b) and (c)	<ul style="list-style-type: none"> • I, Gustavo L. Delendatti, confirm that I authored the information described under rules 5.12.2 to 5.12.7 and that the information is an accurate representation of all information and data to my knowledge. I am not an employee of Platina nor do I hold any interest in any Platina shares. I am an independent consultant based in San Juan, Argentina. I am a member of the Australian Institute of Geoscientist (MAIG 3552). I am a Competent Person under JORC 2012 Code & Guidelines. • I was responsible for the review of the exploration and drilling information, supervised the preparation of the technical information in this release and have relevant experience and competence of the subject matter. As competent person for this announcement, I have consented to the inclusion of the information in the form and context in which it appears herein. • I have visited the project site in June 2019 and inspected the core library including mineralised intercepts from diamond drill holes completed by Blue Moon Zinc in 2018 as well as historical diamond drill holes from previous explorers that are stored in a site facility. Additionally, I have completed a review of the digital drill hole and resource database used in the NI43-101 report prepared by G.H. Giroux, effective date 5 October 2017 and Amended on 14 November 2018.

Appendix C – Description of Comparison Companies



Company & Website	ASX Code	Status	Description
New Century Zinc www.newcenturyzinc.com.au	NCZ	Producer	An Australian based zinc and lead producer operating the Century Mine tailings project in Queensland, Australia.
Heron Resources www.heronresources.com.au	HRR	Producer	Operates the Woodlawn lead-zinc deposit in New South Wales in Australia.
Red River Resources www.redriverresources.com.au	RVR	Producer	Red River acquired the Thalanga base metal Project in QLD in late 2014, and restarted operations in 2017, with first production from the West 45 underground deposit producing separate copper, lead and zinc concentrates. In 2018, Red River started the development of Far West, the second underground mine at Thalanga with Far West production scheduled to commence in 2019.
Adriatic Resources www.adriaticresources.com.au	ADT	Explorer	Owner of the Vares Mining Concession in Bosnia and Herzegovina. The Vares Project contains two exploration deposits, Veovaca and Rupice, which have previously been mined for Lead, Zinc and Barite.
Terramin Australia www.terraminaustralia.com.au	TZM	Explorer	Base and precious metal development company which owns 65% of the undeveloped Tala Hama Zinc project in Algeria and gold development projects in South Australia.
Galena Mining www.galenamining.com.au	G1A	Explorer	Developing the Abra Lead-Silver Project in Western Australia which contains a JORC Lead Mineral Resource. Abra is within a granted mining lease. Bankable Feasibility Study completed in July 2019
Myanmar Metals www.myanmarmetals.com.au	MYL	Explorer	Controls a 51% majority participating interest in the world class Bawdwin deposit located in Shan State, Myanmar. Pre-Feasibility Study completed.
Galena Mining www.galenamining.com.au	G1A	Explorer	Developing the Abra Lead-Silver Project in Western Australia which contains a JORC Lead Mineral Resource. Abra is within a granted mining lease. Bankable Feasibility Study completed in July 2019
Orion Minerals www.orionminerals.com.au	ORN	Explorer	Mineral explorer and developer focused on the Prieska Copper-Zinc Project in South Africa's Northern Cape Province. Bankable Feasibility Study completed.
Alta Zinc www.altazinc.com.au	AZI	Explorer	Alta Zinc owns the historic Gorno Zinc Project located in the Lombardia region of northern Italy where it is preparing to recommence mining activities based on a JORC Mineral Resource.



Superior Lake Resources www.superiorlake.com.au	SUP	Explorer	The Superior Lake Zinc Project is located around 200 kilometers east of Thunder Bay in the province of Ontario in Canada. The Project covers an area of 175km ² and consists of two deposits – Winston Lake and Pick Lake. Currently completing a Definitive Feasibility Study.
PNX Metals www.pnxmetals.com.au	PNX	Explorer	Owns a significant base and precious metals tenement portfolio, primarily in the Northern Territory but also in South Australia. Key focus is the development of the Hayes Creek zinc-gold-silver VMS project which has completed a Pre-Feasibility Study.