

3 January 2017

Platina makes changes to Board

Scandium developer Platina Resources Limited (ASX: PGM) is pleased to announce the appointment of former Bloom Energy Technical Director Dr. Chris Hartley as a Non-Executive Director to its Board.

Managing Director Rob Mosig said Dr. Hartley's previous experience with Bloom Energy and scandium processing in general would provide vital assistance to Platina as it continued to develop and market its Owendale scandium, cobalt, platinum and nickel project in central New South Wales, Australia.

"Chris will provide additional expertise and experience to support and strengthen our continuing activities on processing and purification of scandium oxide and with our off-take negotiations across the world," he said.

Dr. Hartley worked with Bloom Energy as Technical Director Strategic Materials for five years and prior to that, held roles with BHP Billiton and its predecessor Billiton International as well as working as an independent consultant. His roles have been based in the UK, the Netherlands, India, USA and Australia.

In other changes to the Platina Board, Reg Gillard will step down from his role as Chairman. He will be replaced by Brian Moller, a lawyer who has served on the Platina Board for more than 10 years.

"Reg has very ably steered Platina for almost eight years as Chairman, during a time that we have transitioned from an explorer to a company now developing Owendale towards production. It has been a pleasure working with him during this time and we wish him all the best in his retirement," Mr Mosig said.

"Brian, who is also the Chairman of AIM-listed SolGold Plc and ASX listed AusTin Mining Ltd, is very familiar with our company and what we are aiming to achieve and he is the ideal candidate to replace Reg as Chairman.

"Platina is now well positioned with a mix of technical and corporate experience to complete the Feasibility and development of Owendale."

Platina has commenced an Environmental Impact Statement for Owendale and is reviewing processing options for a Feasibility Study on the project while continuing off-take and potential cooperation discussions.

About Platina Resources

Platina Resources Ltd is an international resource company focused on the exploration and development of a global portfolio of precious and specialty metal projects. Platina has been listed on the ASX since May 2006 (ASX ticker: PGM) and has its registered office in Perth, Western Australia.

Platina's core focus is on its 100%-owned Owendale Scandium, Cobalt, Platinum and Nickel Project in Australia and aims to create shareholder value by advancing this project into production as rapidly as possible.

In the longer term, the Company's objective is to discover new world-class precious metal deposits in mining-friendly jurisdictions. It also holds the Skaergaard gold and PGM project in Greenland and the Munni Munni PGM and gold project in the Pilbara region of WA in which Artemis Resources' subsidiary Karratha Resources Pty Ltd has the right to earn a 70% interest.

Owendale Scandium, Cobalt, Platinum and Nickel Project

Platina Resources' Owendale Project is located in central New South Wales, approximately 75km NW of Parkes, and 45km NE of Condobolin. Owendale is 12km north of the Fifield Deep Lead, Australia's only historical platinum mine.

The project has a Measured, Indicated and Inferred Mineral Resource reported in accordance with the JORC Code (2012) at a new 0.1% Co cut-off with a total of 8.6 Mt containing 330 ppm scandium and 0.15% cobalt.

It is the Company's intention to fast track the development of the Owendale scandium and cobalt resources as soon as practicable.

Electronic copies and more information are available on the Company website: www.platinaresources.com.au

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