

20th August 2014

ASX
PO Box H224,
Sydney, NSW, 1215

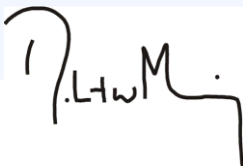
Re: Announcement lodged this morning

Dear Sir,

I refer to the Company's ASX release "Platina Signs Agreement with Major Chinese Processor and Manufacturer".

For the purposes of clarification, a final binding agreement is to be negotiated with Hunan Oriental Scandium Limited within three (3) months from now for the supply of 5 tonnes of scandium oxide at 99.9% purity on an annual basis for a term to be agreed but not being less than 5 years.

Yours Faithfully,



Robert W Mosig
Managing Director - CEO
Platina Resources Limited