

13 October 2014

Dear Shareholder

**Platina Resources Limited ACN 119 007 939– non-renounceable rights issue
Notice to security holders**

Platina Resources Limited (**Platina** or the **Company**) is pleased to announce a non-renounceable rights issue to eligible shareholders, on the basis of 1 new fully paid ordinary share for every 5 shares held, at an issue price of \$0.09 per share (**New Shares**), to raise approximately \$2,419,544, based on Platina's undiluted share capital (**Rights Issue**). Assuming no existing options on issue in the Company are exercised, approximately 26,883,822 fully paid ordinary shares will be offered under the Rights Issue.

In accordance with the Listing Rules of the ASX, Platina has considered the number of shareholders with registered addresses in various jurisdictions outside of Australia and New Zealand, the size of the shareholdings held by those shareholders, and the number and value of New Shares those shareholders would be offered pursuant to the Rights Issue. Taking this into consideration, as well as taking into consideration the costs of complying with the legal requirements and the requirements of the regulatory authorities of those relevant jurisdictions outside of Australia and New Zealand, the Company has formed the view that it is unreasonable to extend the Rights Issue to all shareholders. Accordingly the offer pursuant to the Rights Issue will only be extended to those who are Platina shareholders as at 7.00pm (AEDT) on 27 October 2014 (**Record Date**), and who have registered addresses in Australia and New Zealand. Shares issued under the Rights Issue will rank equally with all shares on issue.

The purpose of the Rights Issue is to raise approximately \$2,419,544, excluding the costs of the Rights Issue. The funds raised from the Rights Issue will be used to fund the costs of the Rights Issue, to provide working capital, and to commence and progress pre-feasibility studies at the Owendale Project. A proposed timetable for the Rights Issue is set out in the table below:

Date	Event/s
13 October 2014	Announcement of Rights Issue
13 October 2014	Submit Appendix 3B to ASX
13 October 2014	Notice sent to Optionholders
14 October 2014	Notice of Rights Issue sent to Shareholders
23 October 2014	Trading on Ex basis
27 October 2014	Record Date for Rights Issue
30 October 2014	Completion of despatch offer documents to shareholders announced
30 October 2014	Rights Issue Opens
11 November 2014	Rights Issue Closes
18 November 2014	Expected date of issue of New Shares under Rights Issue
19 November 2014	Despatch of New Shares holding statements
19 November 2014	Normal trading resumes

This timetable is indicative only and may be subject to change according to the requirements of the *Corporations Act 2001 (Cth)* and the ASX Listing Rules.

The Rights Issue is being made without a disclosure document, under the exemption granted in section 708AA of the *Corporations Act 2001 (Cth)* (**Corporations Act**). Platina will prepare and send an offer document to shareholders on 29 October 2014, as set out in the timetable above.

Excluded information

Platina advises that as at the date of this notice there is no information:

- (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
- (b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) the rights and liabilities attaching to the New Shares.

Further information

The Company anticipates that, approximately 26,883,822 New Shares will be issued (this number may have to be increased to 43,951,937 New Shares if all existing option holders exercise their options prior to the Record Date). The New Shares will be issued for \$0.09 each.

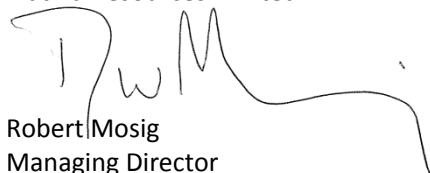
Upon completion of the Rights Issue, and assuming that existing option-holders do not exercise their options, the issued capital of Platina will comprise approximately 161,302,930 shares and 85,340,575 options (comprising of 84,340,575 listed options with an exercise price of \$0.06 and 1,000,000 unlisted options with an exercise price of \$0.10).

The New Shares will rank equally in all respects with Platina's existing shares. If an eligible shareholder's entitlement results in a fraction of a New Share, the shareholder's entitlement will be rounded up to the nearest whole number.

Trading in the New Shares is expected to commence on 19 November 2014, the business day of dispatch of the holding statements for the New Shares.

An Appendix 3B applying for quotation of the New Shares was lodged with ASX on 13 October 2014. Platina encourages all eligible shareholders to participate in the capital raising.

Yours faithfully
Platina Resources Limited



Robert Mosig
Managing Director