

10 February 2014

Dear Shareholder,

**Platina Resources Limited ACN 119 007 939**  
**Non-Renounceable Rights Issue**

On 10 February 2014 Platina Resources Limited (**Platina** or the **Company**) announced a non-renounceable rights issue to eligible shareholders, on the basis of 1 new option to subscribe for fully paid ordinary share for every 1 share held, at an issue price of \$0.01 per share and exercisable on or before 30 September 2015 (**New Options** to raise approximately \$1.32 million, based on Platina's undiluted share capital (**Rights Issue**). Assuming no existing options on issue in the Company are exercised, approximately 132,607,847 New Options will be offered under the Rights Issue.

The Rights Issue is not underwritten.

The purpose of the Rights Issue is to raise approximately \$1.32million for the Company to:

- meet general working capital requirements;
- conduct a new drilling campaign, metallurgical studies, and other pre-feasibility studies at the Owendale Projects; and
- pay for the costs of the Offer.

The Rights Issue is being made pursuant to a prospectus to be issued section 713 of the *Corporations Act 2001 (Cth)* (**Corporations Act**). The prospectus in relation to the Rights Issue was lodged with the Australian Securities Exchange (ASX) on 10 February 2014 and is available on the ASX website and also on Platina's website [www.platinaresources.com.au](http://www.platinaresources.com.au).

Indicative timetable for the Rights Issue:

Date	Event/s
10 February 2014	Announcement of Rights Issue
10 February 2014	Submit Appendix 3B to ASX
10 February 2014	Notice of Rights Issue sent to Shareholders
12 February 2014	Trading on Ex basis
18 February 2014	Record Date for Rights Issue
21 February 2014	Completion of despatch offer documents to shareholders announced
21 February 2014	Rights Issue Opens
14 March 2014	Rights Issue Closes
19 March 2014	Expected date of allotment of New Options under Rights Issue
20 March 2014	Normal trading resumes
21 March 2014	Despatch of New Options holding statements

This timetable is indicative only and may be subject to change according to the requirements of the *Corporations Act 2001 (Cth)* and the ASX Listing Rules.

In accordance with the ASX Listing Rules, Platina has considered the number of shareholders with registered addresses outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands, the number and value of the shares held by those shareholders, and the number and value of New Options those shareholders would be offered pursuant to the Rights Issue. Taking this into consideration, as well as taking into consideration the costs of complying with the legal requirements and the requirements of the regulatory authorities of those relevant jurisdictions outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands, Platina believes it to be unreasonable to extend the Rights Issue to all shareholders. Accordingly the offer pursuant to the Rights Issue will only be extended to those who are Platina shareholders as at 7.00pm (AEDT) on the Record Date, and who have registered addresses in Australia, New Zealand, the Hong Kong SAR or the Cayman Islands. Entitlements to New Options pursuant to the Rights Issue are non-renounceable and accordingly will not be traded on the ASX.

As you are a shareholder with a registered address outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands, the offer pursuant to the Rights Issue will not be extended to you.

Please contact Duncan Cornish on + 61 (0)7 3212 6299 if you have any queries regarding the Rights Issue or your eligibility to participate in the Rights Issue.

Yours faithfully  
Platina Resources Limited



Robert Mosig  
Managing Director