

10 February 2014

Dear Shareholder

**Platina Resources Limited ACN 119 007 939– non-renounceable rights issue
Notice to security holders**

Platina Resources Limited (**Platina** or the **Company**) is pleased to announce a non-renounceable rights issue to eligible shareholders, on the basis of 1 new option to subscribe for fully paid ordinary share for every 1 share held, at an issue price of \$0.01 per share and exercisable on or before 30 September 2015 (**New Options**) to raise approximately \$1.32 million, based on Platina’s undiluted share capital (**Rights Issue**). Assuming no existing options on issue in the Company are exercised, approximately 132,607,847 New Options will be offered under the Rights Issue.

In accordance with the Listing Rules of the ASX, Platina has considered the number of shareholders with registered addresses in various jurisdictions outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands, the size of the shareholdings held by those shareholders, and the number and value of New Options those shareholders would be offered pursuant to the Rights Issue. Taking this into consideration, as well as taking into consideration the costs of complying with the legal requirements and the requirements of the regulatory authorities of those relevant jurisdictions outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands, the Company has formed the view that it is unreasonable to extend the Rights Issue to all shareholders. Accordingly the offer pursuant to the Rights Issue will only be extended to those who are Platina shareholders as at 7.00pm (AEDT) on the 18 February 2014 (**Record Date**), and who have registered addresses in Australia, New Zealand, the Hong Kong SAR or the Cayman Islands. Platina intends to seek approval for listing of the New Options on ASX.

The purpose of the Rights Issue is to raise approximately \$1.32 million, excluding the costs of the Rights Issue. The funds raised from the Rights Issue will be used to fund the costs of the Rights Issue, to provide working capital, and to complete metallurgical testwork followed by feasibility studies at the Owendale platinum and scandium project in central New South Wales. A proposed timetable for the Rights Issue is set out in the table below:

Date	Event/s
10 February 2014	Announcement of Rights Issue
10 February 2014	Submit Appendix 3B to ASX
10 February 2014	Notice of Rights Issue sent to Shareholders
12 February 2014	Trading on Ex basis
18 February 2014	Record Date for Rights Issue
21 February 2014	Completion of despatch offer documents to shareholders announced
21 February 2014	Rights Issue Opens
14 March 2014	Rights Issue Closes
19 March 2014	Expected date of allotment of New Options under Rights Issue
20 March 2014	Normal trading resumes
21 March 2014	Despatch of New Options holding statements

This timetable is indicative only and may be subject to change according to the requirements of the *Corporations Act 2001 (Cth)* and the ASX Listing Rules.

The Rights Issue is being made pursuant to a prospectus to be issued section 713 of the *Corporations Act 2001 (Cth)* (**Corporations Act**). Platina will prepare and send the prospectus to shareholders on 21 February 2014, as set out in the timetable above.

Further information

The Company anticipates that, approximately 132,607,847 New Options will be issued (this number may have to be increased to 133,607,847 New Options if all existing option holders exercise their options prior to the Record Date). The New Options will be issued for \$0.01 each.


Upon completion of the Rights Issue, and assuming that existing option-holders do not exercise their options, the issued capital of Platina will comprise approximately 132,607,847 shares, 132,607,847 New Options and 1,000,000 unlisted options exercisable at \$0.10 each.

If an eligible shareholder's entitlement results in a fraction of a New Option, the shareholder's entitlement will be rounded up to the nearest whole number.

There will be no deferred settlement trading in respect of the New Options to be issued under the Rights Issue. Trading in the New Options is expected to commence on 20 March 2014.

An Appendix 3B applying for quotation of the New Options was lodged with ASX on 10 February 2014. Platina encourages all eligible shareholders to participate in the capital raising.

Yours faithfully
Platina Resources Limited



Robert Mosig
Managing Director