

ASX/Media Release

June 22, 2011

COMPANY UPDATE

Drilling activities commence at the Skaergaard Gold and Palladium Project, Greenland

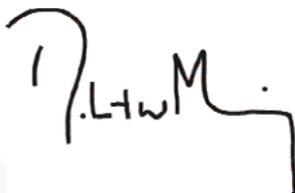
Platina Resources Limited (ASX: PGM) advises that this year's Greenland Field Season which will include over 3000 metres of diamond drilling has commenced at the Company's 100% owned Skaergaard Project, located on the east coast of Greenland. The program will consist of a total of twelve diamond drill-holes, each of which is designed to intersect the mineralised Gold and Palladium Zones. This year's activities are a continuation of the 2010 infill drilling program, intended to confirm continuity of grade and geometry for the mineralised zones.

Upon completion of the drilling program, all data will be forwarded to AMEC Americas Limited (AMEC) for inclusion into the Skaergaard block model.

In addition, AMEC is currently working on updating the previous Skaergaard Resource Estimation and a new report is expected to be completed prior to the end of July.

Further details will be provided in the Company's next Quarterly Report on Operations, which is due for completion before 31 July.

Yours faithfully



Robert W. Mosig
Managing Director

For further information, please contact:
Platina Resources Limited: +61-7 5580 9094

The information in this Announcement that relates to Exploration Results is based on information compiled by Mr T H Abraham-James who is a full time employee of Platina Resources Limited and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Abraham-James has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results. Mr Abraham-James consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.