

ASX/Media Release

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Platina expands into South America as part of plan to build global precious metals house

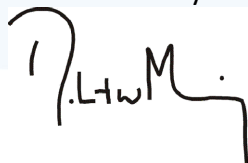
Platina Resources (ASX: PGM) advises that it has applied for tenements covering approximately 1,000sqkm in Colombia, South America, in a move aimed at developing an additional exploration focus for the company.

The Exploration Licence applications cover ground considered highly prospective for both gold and platinum group metals. Upon the granting of some or all of the applications, Platina will have key areas of activity in Australia, Greenland and Colombia. These include the flagship Skaergaard palladium and gold project in Greenland where further drilling will commence in June of this year.

Prior to the discovery and exploitation of South Africa's Bushveld Complex, Colombia was the world's largest producer of platinum. No hard rock or modern mining techniques have been used for platinum in Colombia.

In recent times, the general economic and political environment has improved dramatically and, along with stronger commodity prices, has seen several foreign mining companies begin operating in Colombia. Colombia is now seen in the mining industry as heavily underexplored with attractive mining laws and pro-business Government. Consequently, mining is growing in importance to the overall economy of Colombia.

Yours faithfully



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