

ASX Announcement

12 August 2010

Results of Extraordinary General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Extraordinary General Meeting (“EGM”) of the Company held today that the (ordinary) resolutions as set out below were passed by a show of hands without amendment.

1. That in accordance with the provisions of Listing Rule 10.11 of the Official Listing Rules of the ASX and Chapter 2E of the Corporations Act 2001 (Cth) and for all other purposes, the Company is authorised to issue 600,000 options to subscribe for ordinary shares in the Company exercisable at \$0.35 each and expiring on 30 June 2013 to Mr Reginald Gillard, a Director of the Company, or his nominee, on the terms and conditions set out in the Notice and accompanying Explanatory Memorandum.
2. That in accordance with the provisions of Listing Rule 10.11 of the Official Listing Rules of the ASX and Chapter 2E of the Corporations Act 2001 (Cth) and for all other purposes, the Company is authorised to issue 2,000,000 options to subscribe for ordinary shares in the Company exercisable at \$0.35 each and expiring on 30 June 2013 to Mr Robert Mosig, a Director of the Company, or his nominee, on the terms and conditions set out in the Notice and accompanying Explanatory Memorandum.
3. That in accordance with the provisions of Listing Rule 10.11 of the Official Listing Rules of the ASX and Chapter 2E of the Corporations Act 2001 (Cth) and for all other purposes, the Company is authorised to issue 600,000 options to subscribe for ordinary shares in the Company exercisable at \$0.35 each and expiring on 30 June 2013 to Dr John Ferguson, a Director of the Company, or his nominee, on the terms and conditions set out in the Notice and accompanying Explanatory Memorandum.
4. That in accordance with the provisions of Listing Rule 10.11 of the Official Listing Rules of the ASX and Chapter 2E of the Corporations Act 2001 (Cth) and for all other purposes, the Company is authorised to issue 600,000 options to subscribe for ordinary shares in the Company exercisable at \$0.35 each and expiring on 30 June 2013 to Mr Brian Moller, a Director of the Company, or his nominee, on the terms and conditions set out in the Notice and accompanying Explanatory Memorandum.

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy abstained from voting

are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	26,551,018	15,330,627	62,250	0	41,943,895
2	34,981,067	4,224,578	62,250	2,676,000	41,943,895
3	26,551,018	15,330,627	62,250	0	41,943,895
4	26,551,018	15,330,627	62,250	0	41,943,895

On behalf of the board
 DP Cornish
 Company Secretary